

## Financial Commitment Overview

### Cost of Education

Tuition accounts for only 60% of the school's total income, Holy Family Parish commits 22% of its gross annual income which provides us with 20% of our total income and our Development Fund (fundraising, annual gift, full cost tuition, etc.) rounds out the additional 20% of our income. There are three components of a family's contractual obligation to Holy Family Parish School: tuition (which includes Stewardship to our parish), volunteer hours, and participation in the auction.

### Tuition

The chart below reflects the tuition rate for the 2008-2009 school year. Parents have the option to pay tuition in one payment or 11 payments July through May, and funds are set aside to ensure that tuition is not a barrier for any parish student who wants to attend. All parish families are eligible to apply for tuition assistance.

<b>2008-2009 Tuition</b>				
	<b>Registration</b>	<b>Tuition for Stewardship Families</b>	<b>Tuition for Stewardship Families</b>	<b>Full Cost Tuition</b>
		<b>Yearly</b>	<b>Monthly</b>	<b>Yearly</b>
<input type="checkbox"/> One child	\$50	\$4,763	\$433	\$7,573
<input type="checkbox"/> Two children	\$75	\$8,338	\$758	\$15,146
<input type="checkbox"/> Three children	\$100	\$12,155	\$1,105	\$22,719
<input type="checkbox"/> Four children	\$100	\$12,155	\$1,105	\$30,292
<b>Registration for new families: \$300 (per family)</b>				

### Holy Family is a Stewardship Parish

In order to qualify for the Holy Family Parish Stewardship tuition rate a family must:

- Be registered in Holy Family Parish for a full calendar year (families transferring in from another parish need a letter from the Pastor stating that they are a participating member of the parish);
- Regularly participate in Sunday Eucharist and other liturgies where we gather as a parish community to worship;
- Demonstrate a consistent amount of financial support to the parish by making a commitment of planned giving through the annually renewed Stewardship commitment card and making a good faith effort to fulfill that commitment through regular contributions.

Periodically, parish contribution records of Holy Family Parish School families paying Parish Steward tuition rates will be reviewed, and in a case when a regular pattern of contributions has not been established, that family will be notified that they will need to pay at the "Full Cost Tuition" rate.

### Family Volunteer Hours

Service time is required in order to keep tuition/fees down and help families invest fully in their child's educational process. Holy Family Parish School requires all families to commit to a minimum of 50 volunteer hours (25 total hours for single parent families and families with only an eighth grade student) by volunteering for school and parish activities.

### Support of School Fund Raising Efforts

Tuition and fees only partially cover the actual cost of education; therefore parents agree to participate in school development efforts and fundraising.

#### Annual School Gift Campaign

- All families must complete an Annual School Gift Campaign Form

#### Auction

- Donating or procuring cash or item(s) at a minimum value of \$125
- Attending the Auction